

ANNUAL TOWN MEETING

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TOWN OF EAST LYME PROPOSED BUDGET FISCAL YEAR 2008 - 2009

Expenditures	Expended 2006-2007	Appropriated 2007-2008	Proposed 2008-2009	% Increase Decrease
General Government	\$13,289,726	\$14,014,777	\$14,470,838	3.25%
Contingency	28,248	\$20,000	\$375,000	1775.00%
Total General Government	13,317,974	\$14,034,777	\$14,845,838	5.78%
Debt Service	6,367,772	6,294,609	6,370,111	1.20%
Education	36,612,457	38,009,684	39,378,063	3.60%
Bldg Improve, Capital Eq	507,442	395,559	903,203	128.34%
Special Appr/Operating Tr Out	955,043	159,950	0	-100.00%
Total Expenditures	\$57,760,688	\$58,894,579	\$61,497,215	4.42%

Revenues

Fund Balance	\$1,210,879	\$700,000	\$350,000	-50.00%
Escrow Prior Year Tax Rate	0	0	296,560	100.00%
Current Year Taxes	40,004,279	40,679,665	42,935,439	5.55%
Other Taxes, Interest & Lien Fees	622,076	832,305	933,724	12.19%
License & Permits	1,227,486	1,068,250	1,016,350	-4.86%
Revenue from Other Govt	9,094,767	9,290,850	9,463,418	1.86%
Other Revenue	6,536,703	6,323,509	6,501,724	2.82%
Total Estimated Revenues	\$58,696,190	\$58,894,579	\$61,497,215	4.42%

Mill Rate Set by Board of Selectmen 2007/2008	18.55	19.18	3.40%
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**** PLEASE NOTE MILL RATE FOR THE 2008/09 PROPOSED BUDGET IS ESTIMATED ****

May 12, 2008
East Lyme High School